



Media Release

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Forico welcomes new Chief Financial Officer

Tasmania's largest private forest and land asset manager Forico will welcome a new Chief Financial Officer (CFO), Chris Oddie, from 24th June 2024.

Chris Oddie is a Chartered Accountant with over thirty years' experience in senior executive finance, commercial and operational management, gained across the agribusiness, construction, community services, financial services and logistics sectors both in Australia and overseas.

Most recently he has occupied CFO and Company Secretary roles with Regional Livestock Exchanges, Li-Ve Tasmania, and Spectran Group, where he shaped business growth and successfully managed company transformation and change.

“It was vital for Forico to secure a talented and capable individual who can add value in a dynamic business environment and Chris emerged as a clear stand-out,” said Forico CEO Evangelista Albertini. “Chris’s wealth of experience in CFO and executive roles positions him optimally to continue Forico’s work in placing financial management front and centre in sustainable decision making, and maintaining the leadership role we have forged in this.”

“The approach of mandatory nature-based reporting sees increasing demands placed on finance and accounting capacity in businesses worldwide. Forico has carved a leadership niche in this new reporting landscape and we have no doubt Chris will enable us to achieve our vision of forestry as the industry at the centre of a sustainable future.”

About Forico

Forico is Tasmania's largest private forest management company, with an estate consisting of approximately 173,000 hectares of productive plantation and natural forest and vegetation. The forestry estate is one of Australia's largest plantation hardwood estates by productive area and consists of vertically integrated assets and operations spanning approximately 90,000 hectares of productive plantation forest. The company owns key infrastructure along the supply chain consisting of two wood processing mills, a seedling nursery, fibre technology laboratory, and port access via a freehold facility at Long Reach, Tasmania.

Alongside the plantation estate, Forico manages approximately 77,000 hectares of natural vegetation for conservation, ecological and cultural values.



The estate is owned under agreement by Australian superannuation fund UniSuper, the UK's Pension Protection Fund (PPF), and APG Asset Management N.V (APG) on behalf of its Dutch pension fund client ABP. New Forests, the global investment manager of nature-based real assets and natural capital strategies, provides investment management services.

Attached images

New Forico CFO Mr Chris Oddie

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Further enquiries

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