



NEWS RELEASE – April 2023

Forico launches its third Natural Capital Report

Sustainable forestry and asset management company Forico has launched its third Natural Capital Report, continuing to set benchmarks globally for business seeking to integrate sustainability and nature reporting into their financial decision making.

The third of its kind to be released by Forico, the Natural Capital Report first put a dollar value on the Natural Capital assets under management by the company. This year, the 2022 report focuses on the estate's most material ecosystem services, of carbon sequestration, emissions, habitat for biodiversity, biomass provisioning, water flows and sediment control.

A multi-disciplinary team of foresters, sustainability professionals, environmental accountants and resource information analysts have worked together to find a common language to articulate the value of the estate to both business and society.

In October 2022, Forico won major accolades for its reports at the international Finance for the Future Awards in London, including a Climate Leadership award. In March 2023, the company won a prestigious Banksia Foundation Sustainability Award.

Speaking at COP15, the United Nations' summit on biodiversity in December, Chief Financial Officer Rayne van den Berg said that 'forward-thinking CFOs and finance teams are learning to quantify the impacts of natural capital on the balance sheet, facilitating better operational decisions and enabling transparent conversations with stakeholders and investors. This is the way forward if we are to solve the dual climate change and biodiversity-loss crisis and to consider nature and biodiversity in our value-based decision-making.'

Since its beginnings in 2014, Forico has emerged as the largest private forest and land asset manager in Tasmania, with a unique operational model. Plantation timber forests are certified to the highest sustainable forestry standards, while native and natural forest is managed for conservation, biodiversity and cultural value.

Please reach out to speak to a member of the Sustainability or Finance team for further detail on the Natural Capital Report: contact details are below.

We invite you to order a copy of the 2022 Natural Capital Report via our website.

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