

ENVIRONMENTAL SUSTAINABILITY POLICY

1 Purpose

Forico Pty Limited (Forico) is a forest industry company that is committed to sustainability, including responsible environmental management throughout all our business activities in Tasmania. We believe that when we plant a seed, we are growing a valuable wood fibre resource for our future community's use and wherever possible, doing this with minimal impact and overall environmental benefit.

Our environmental aspiration is to provide overall ecosystem benefits from our managed assets and business activities.

2 Scope

Our Environmental Sustainability Policy applies to all aspects of our operations, from Seed to Market.

3 Procedural Principles

Forico will achieve a balance between economic viability, social contribution and environmental and cultural heritage responsibility through:

- **Leadership.** Promoting sound environmental stewardship principles within our own company and encouraging others to do likewise;
- **Best Practice.** Implementing, managing and regularly reviewing a robust integrated business management system that complies with FSC® Certification Scheme, the PEFC recognised RW Certification Scheme and the ISO14001 Certification Scheme, that are routinely audited and verified by expert third parties;
- **Adding Value.** Growing, producing, and processing quality wood fibre products from plantation sources through managing the entire forest estate for sustainable outcomes;
- **Low impact.** Protecting the environment, preventing pollution, the avoidable generation of waste, and optimising energy use throughout our chain of production and processing from a life cycle perspective;
- **Conservation.** Identifying, maintaining and enhancing natural forest for ecosystem services;
- **Meaningful communication.** Proactively engaging and communicating in an open and transparent fashion with interested and affected stakeholders;
- **Competent workforce.** Ensuring our employees have adequate resources and appropriate skills through targeted training and awareness programs;
- **Shared Responsibility.** Ensuring our suppliers and contractors share Forico's commitment to sustainability and responsible environmental management and are similarly trained and aware;
- **Challenging Ourselves.** Setting challenging objectives and targets to address any significant environmental aspects, compliance obligations, and other identified risks and opportunities that may arise through our commitment to continual improvement to enhance our environmental performance; and

- **Compliance.** Complying with all relevant legislation, regulatory frameworks, permits, codes of practice and our other voluntary commitments.

4 Definitions

RW: Responsible Wood.
 FSC®: Forest Stewardship Council.
 ISO14001: A family of internationally recognised standards for environmental management systems that is applicable to any business or organisation, regardless of size, location or income.
 PEFC: Program for the Endorsement of Forest Certification Schemes.

5 References

- Forico website (www.forico.com.au).
- Forico Forest Management Plan.

Checked and Confirmed Compliance with Statutory Requirements

Authorisation:	Board Approval <input checked="" type="checkbox"/> CEO Approval <input type="checkbox"/> Other <input type="checkbox"/>
Name and Signature: Director/Chief Executive Officer	Name: Bryan Hayes Signature: 
Date:	17 September 2019
Date to be Reviewed:	September 2021