

# **ENVIRONMENTAL SUSTAINABILITY POLICY**

#### 1 Purpose

Forico Pty Limited (Forico) is an integrated asset management company that is committed to sustainability, including responsible environmental management throughout all our business activities in Tasmania. We believe that the wood fibre we grow on the estate, from carbon dioxide it sequesters to downstream value adding processes we undertake, enhances economic, social and natural capital values for Tasmania.

As such we undertake our business activities consistent with our Sustainable values and environmental aspiration to be nature positive and provide overall ecosystem benefits from our management of the land estate and business activities.

## 2 Scope

Our Environmental Sustainability Policy applies to all aspects of our operations, from Seed to Market.

# 3 Procedural Principles

Forico will achieve a balance between economic viability, social contribution and environmental and cultural heritage responsibility through:

- Leadership Promoting sound environmental stewardship principles within our own company and encouraging others to do likewise.
- **Best Practice** Implementing, managing and regularly reviewing a robust integrated business management system that complies with the FSC® Certification Scheme, the PEFC recognised RW Certification Scheme and the ISO14001 Certification Scheme, which are routinely audited and verified by expert third parties.
- **Adding Value –** Growing, producing, and processing quality wood fibre products from plantation sources through managing the entire forest estate for sustainable outcomes.
- Low Impact Protecting the environment, preventing pollution, the avoidable generation of
  waste, and optimising energy use throughout our chain of production and processing from a
  life cycle perspective.
- Conservation Identifying, maintaining and enhancing natural forest and landscapes for ecosystem services.
- **Biodiversity** Protection and enhancement of flora and fauna in the natural landscapes and production forests we manage on the estate.
- **Meaningful Communication** Proactively engaging and communicating in an open and transparent fashion with interested and affected stakeholders.
- **Competent Workforce** Ensuring our employees have adequate resources and appropriate skills through targeted training and awareness programmes.

- Shared Responsibility Ensuring our suppliers and contractors share Forico's commitment to sustainability and responsible environmental management and are similarly trained and aware.
- Challenging Ourselves Setting challenging objectives and targets to address any significant environmental aspects, compliance obligations, and other identified risks and opportunities that may arise through our commitment to continual improvement to enhance our environmental performance; and
- **Compliance** Complying with all relevant legislation, regulatory frameworks, permits, codes of practice and our other voluntary commitments.

## 4 Definitions

**RW** – Responsible Wood.

FSC® - Forest Stewardship Council.

**ISO14001** – An internationally recognised standard for environmental management systems that is applicable to any business or organisation, regardless of size, location or income.

**PEFC –** Programme for the Endorsement of Forest Certification Schemes.

#### 5 References

- Forico website (www.forico.com.au).
- Forico Forest Management Plan.

### **Checked and Confirmed Compliance with Statutory Requirements** ⊠

Authorisation:	Board Approval ⊠
	CEO Approval □
	Other □
Name and Signature: Chief Executive Officer	Name: Evangelista Albertini
	Signature:
	EABERTNI)
Date:	21 February 2023
Date to be Reviewed:	February 2025